SET-BACK FOR PRICES

Level Sank Lower and Lower During the Day.

CLOSING HEAVY ATLOWEST

Principal Stocks in Which Bulk of Trading Occurred Lost All the Way from Two to Three Points. Money Was Easier,

By Associated Press.
NEW YORKS. June 15.—Prices of securities had a decided backset as a result of to-day's trading. Pressure developed from the outset and with only occasional haits and small fractional rallies, the level of prices sank lower throughout the day and the closing was heavy at the lowest. The stocks in which the great bulk of the trading occurred have lost all the way from 2 to 8 points from Sataturday's level. This includes the principal coalers, grangers, Pacifics and Bouthwesterns. The question whether the market was on the eve of a revival of speculation for the advance, was thus decisively answered and there was a cor responding relapse in prevailing senti-ment about the Stock Exchange into de-spondency and apprehension. London took part in the selling and

Western wire houses also sent orders on an important scale. The selling was not so large later in the day, but prices yielded without resistance, and there was no attempt perceptible to support the market. The result is to open up former doubts about the motive of the selling and the extent to which liquidation may now be pursued on the decline. Most of the current discussion had to do with factors in the situation, which were already in force in the previous decline. The uncertainty over the corn crop, which fell into the background in the satisfaction over the government report on wheat, came into play again to-day and the excited jump in the cotton market called attention afresh to the dangers of that crop. Western wire houses also sent orders on

eame into hally lagar to-day release excited jump in the cotton market called attention afresh to the dangers of that crop.

Last week's feeling that the culmination of Western floods left that factor amply discounted, graphace to-day to the realization that statisates of railroad earnings from that region for soveral weeks that the region for soveral weeks. The assembling of the coal miners' convention and the oxtension of the lockout in the New York building trades, revived anxiety over the labor outlook.

Money was easier, but sterling exchange recovered here and ran off sharply both in Paris and Berlin. As a consequence there was close calculation over an export of gold by te-morrow's steamer, keeping alive expectation on this point. The market closed, however, with no announcement of any engagement. The satisfactory recuperation shown by the banks in the Saturday's statement leaves the surplus reserve still at a low level for this season of the year, and there is a disposition to await with interest the complicient for june of the condition of the national banks throughout the country. The inference from the foreign radiation of the mational banks throughout the country of manufactured products are declining, as the exports of agricultural products were slightly above those of last year.

t year.

The news from London that a prominent ancier has booked a passage home this week, after authorized intimans had been given that his vacation if the extended into August, was made of by the professional operators with avorable effect.

Total sales, par value, \$2,275,000, ted States bonds were all unchanged last call.

The total sales of stocks to-day, were

MONEY AND EXCHANGE—CLOSE; Money on call, steady at 2@2 1-2 per cent; closing, 2 1-4@2 1-2; then money, steady; sixty days, 4 per cent; ninety, days, 4 1-2; six months, 5 1-2; prime mercantile paper, 5@6 1-2; sterling exchange, firm, with actual business in bankers' bills at \$4.57.5% for demand, and at \$4.85.50.484.55 for sixty days; posted rates, \$4.85.1-2 and \$4.85.1-2 commercial bills, \$4.84.1-2; bar silver, 62 1-2; Mexican dollars, 47 1-2,

Wall Street Gossip.

(Special to The Times-Dispatch.)'

NEW YOllif, June 15.—The opening was decidedly weak on the Stock lixchangs this morning, as the reception of Saturday's bank statement had indicated that there was still stock to liquidate, and the weakness in London was disturbing. There still seemed to be an active and aggressive bear' party, and there is reason to tifful that buils of the market are not entire the stock of the stock of the market are not only in the stock of the stock.

PENNSYLVANIA'S WEAKNESSI

THE FIRST HOUR:

'The market after backing and filing a little resumed the decline of the opening sales and was decidedly heavy throughout the first hour. The professionals seemed to have taken the short side again and hanmered stocks with some success, as the rally seemed to have created a rather weak bull account.

MENNESSEE COAL AND IRON:

Some attempt was made to stimulate Tennes-see Coel and Iron, but it was abandoned early. The loan crowd does not show any short Inter-est, and talk of prospective dividends in a mar-ket like this is not the mest hopeful way of creating a bull following.

U. S. STEEL HEAVY:

The United States Steel issues were heavy on the uncertainty as to the fixing of the price of steel rails for the coming year. The best information indicates that very little reduction, if any, will be made from the present price of \$25 a too.

SLOSS DARNINGS: SLOSS DARNINGS:

Sloss earnings for six months ending May Sist show a net increase of \$722,853; the surplus increased \$722,852.

The foregoing net earnings were sufficient to cover the interest and taxes for the entire Secalary or all allowances for depreciation and renew nis for the year assuming the same amount for the last half as the first half of the year and the entire yearly charges to preferred stock dividends. After all these annual deductions from the surplus of the first six months there is left 1462.551, which is equal to 0.17 per cention the dutatinding common stock.

THE SECOND HOUR'S TRADINGS The market showed some evidence of holding in the second hour, although there was will an active bear element and some direct and vigorous hanmering in stocks, especially in the Atchison issues and Union Pacific. The rather

THOMAS BRANCH & CO

(ESTABLISHED 1838.)

MEMBERS

New York Stock Exchange. New York Cotton Exchange.

PRIVATE WIRES TO PRINCIPAL MARKETS.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

EA	LESt		High.			LES:	Open	High	Low.	Close.	130
41/20034	American Can com	5%	574	150W.	5% 12045			137	13614	18614	70
		Edward Control		4314	4014 1100	Metropolitan		1261/4	1251/4	12514	10
100	American Can pfd	431/6	44%	4078	22/11/11/14			103%	10214	10214	10
0132	American Grasa Twine	***		***	10 60250			2214	201/4	20%	38
200	American Cotton Oll com		36	8514	8514 2800 1956			50	4814	471/2	=
800	American Locomotive com	221/4	22%	22	6226			12876	1271/6	127	100
800	American Locomotive pfd	90	90	8914	8916 6660	N. Y., Ont. and Western.	2514	25%	2434	6234	1
500	Anaconda	88	88	871/4	87 7433		6374	5434	6234	54	187
1900	American Car and Foundry	26	86	8514	8514 800			8794	8714	8714	181
4600	American Sugar	120	120	12834	11894 2530			9714	965%	0656	110
85000	A. T. and Sante Fe com	6834	6874	6674	8334 8900			48	461/4	46%	te
2430 45700	A., T. and Sante Fe pfd	66	D416	0314	53%	Reading 1st pfd	***	***	***	65	c
	Amalgamated Copper	8616	86%	81%	8262 1 100	Reading 2d pfd	65	65 1534	1476	14%	11
7600	Brooklyn Rapid Transit	68	58	5614	66% 925		7416	7416	74	74%	W
14825	Canadian Pacific	123	12356	12174	122 200 97 1050		43	43	40	40	102
2960	Chesapeake and Ohlo	38	35	6814	37 1600 68 800		71	711/4	71	70	112
100	Canada Southern	1834	1854	18	18 1025	St. L. and San Fran. 2d pid	63	63	611/6	611/6 48/8	P
300	Colorado Southern 1st pfd	59	69	59	6814 12425		24%	2484	2374	2374	15
665	Colorado Southern 2d pfd	2814	281/4	271/2	27% 10500			8814	8734	87	100
24600	Chicago, Mil. and St. Paul	151	16249	150%	15014 300			53	61%	611/4	N
23240	Chi., Rock Island and Pag	64%	3476	6434	3314 3040 66 3100	Texas Pacific	2914	2914	7954	7994	1
4900 0610	Colorado Fuel and Iron Chicago Great Western	1914	1914	18	1814 63400	Union Pacific com	8198	8178 8716	87	8714	L
200	C., C., C. and St. L	87%	87%	8574	85 940	Union Pacific pfd	871/2 305/a	3034	3014	3014	100
1200	Consolidated Gas	194%	196	-931/4	103 14210			81	8014	801/8	18
600	Delaware and Hudson	170	170	170	172 7968 251 500			651/2	551/8	55	12
	Del., Lack. and Western	8214	3254	3114	8114	VaCarolina Chem. pfd	100	'dia	23/16	23%	100
	Erie ist pfd	6614	6696	0492	G4% 2600	Whash com	2494	4334	42	42	178
1970	Erie 2d pfd	5436	55%	5414	64% 7120	Wabash pfd	85	85	8474	8416	90
100	General Electric	178	178	178	177 270			21	201/9	20%	18
2960	Illinois Central	18334	188%	13214	132% 600			43	41%	411/2	100
1920	Leather Louisville and Nashville	11056	110%	109	10894	† Republic Iron and Steel p	d., ex-	div., 1%	per ce	int.	L
4450	Donisvine and Ivashvine	447/8	21074								
							WO LTON	100			die

	CLOSING BOND QUOTATIONS.	
1. S. refunding 2's, registered. 105% 1. S. refunding 2's, coupon. 100% 1. S. 8's, registered 107% 1. S. 8's, coupon. 107% 1. S. New 4's, coupon. 135 1. S. New 4's, registered. 136 1. S. New 4's, registered. 110 1. S. 104 1. S. 104 1. S. 104 1. S. 104 1. S. 105 1. S. 104 1. S. 105 1. S. 104 1. S. 105 1. S	Chicago, Rock Island and Pacific 4's. 105 ty. C. O., C. and St. Louis gen. 4's. 97 ty. Chicago Terminal 4's. 87 ty. Colorado and Southern 4'e. 87 ty. Denver and Rio Grande 4's. 90 ty. Eric prior line 4's. 98 ty. Eric General 4's. 88 ty. Fort Worth and Denver City 1st's. 107 ty. Louisville and Nash. Unified 4's. 107 ty. Menhattan con. gold 4's. 71 ty. Mexican Central 1st 5. 23 ty. Mexican Central 1st 5. 23 ty. Mission Central 1st 5. 23 ty. Mission Central 1st 5. 97 ty. Missouri, Kan. and Texas 4's. 97 ty. Missouri, Kan. and Texas 2's. 81 ty. New York Central general 5's. 101 New Jork Central general 5's. 102 ty. Northern Pacific 4's. 102 ty. Norfolk and Western con. 4's. 108 ty.	88. L. and San Francisco 4*s. 81. Louis Southwestern 1st *s. 81. Louis Southwestern 1st *s. 82. Louis Southwestern 2d *s. 83. Antoning and Arkinsas Pass 4*s. 83. Southern Pacific 4*s. 83. Southern Railway 5*s. Texas and Pacific 1st *s. Toledo, 81. L. and Western 4*s. Union Pacific conv. 4*s. Union Pacific conv. 4*s. Wabash 1st *s. Wabash 2d *s. Wabash 2d *s. Wabash 2d *s. Wheeling and Lake Eric 4*s. Wisconsin Contral 4*s. Continental Todacco 4*s. Continental Todacco 4*s. Loiovado Fuel 5*s. Hock Island 4*s. Loiovado Fuel 5*s. Roine 1 & 5*s. Loiovado Fuel 5*s
		Descript nor th

WESTERNERS SELLING:
There was Western selling in Louisville,
which not improbably represents long stock.
There was also selling, said to be for short
account from the same source in the Grangers
and trunk roads to a moderate extent.

FLOOD DAMAGE TO RAILBOADS:
The cost of the floods to the railroads was used as a bear regulated that all the early selling and it was claimed that all the reads travers ing the Kanssa River, Missouri and the Missis sippa Valleys would be heavy sufferers.

AFTERNOON TRADING:

In the early afternoon the market did not show much rallylag power, but there was no particular ovidence of liquidation so far as commission houses were concerned. The Well following seemed to be bearish, and the belief that the recent rally had been largely caused by the cilimination of a short interest, which had been a source of real support, caused selling.

FIIB CLOSD:

The close was heavy and only relloved to a rery moderate extent by the covering of a few young traders' shorts put out early in the day. While it was admitted that the market had railled too quickly in the latter part of the week, the considerable decline on the day was more than experienced operators had expected.

RICHMOND STOCK MARKET.

	Richmond, Va., June 15,	1903.
	Virginia-Carolina Chemical Co. prefer	red_5
ı	shares at 110.	Remissi
	STATE SECURITIES: Bid.	Asked.
	North Carolina 4's, C., 1010 103	
	Va. 3's. New, C. and R., 1032, 1334	0436
	Va. Centuries, 2-3, C. and R Di	D41/4
	Richmond City 4's, R., 1020-1030 10036	
		Messyll
	RAILROAD BONDS:	
	Atlanta and Char. 1st 7's, R 110	112
	Atlanta and Cher. 1st 7's, R 110 A. C. L. R. R. Consol. Tr. 4's 02 Char., Col. and Aug. 2d 7's, C 112	03
	Ga., Se, and Fla., 1945	
	Georgia and Ala. Con. fra. 1945 110	
	Petersburg Class A 5's, R. C 114	
	Petersburg Class B C's, R. C 127	
	Rich. and Meck. 1st 4's, 1948 85	22
	N. A. L. Con. 1st 4's, 1950 7832 Western N. C. 1st 6's, C., 1914	118
		110
	RAILROAD STOCKS: Par- Atlianic Coast Line "A"100 120	1 de la constante
1	On So and Fla. 1st pfd100 08	
	Oa., So, and Fla., 1st pfd100 08 Norfolk and Western com100 63	
	R., F. and P. Div. Oblig 100 215	225
	Southern Railway pfd 100 88	***
	Southern Rallway com 24	(a-a-ya
	BANK AND TRUST CO. STOCKS:	
	City	-
	Merchants National	***
	Planters National100 840	
	Southern Trust Co100 11216	
	Virginia Trust Company 100	120
	INSURANCE COMPANIES:	
	Virginia Fire and Marine 25 8716	
	MISCELLANEOUS:	
	Amer. Tob. pfd., 8 p. c	145
	Adder, Add. Patti, o D. Circumetallo	W 444

BALTIMORE STOCK MARKET.

BALTIMORE, MD., June 15.—Seaboard Ale
Line common, 21% bid; do. preferred, 20@37%.
Seaboard 4's, 791% asked.

BAITTMORE, MIL, Juno 18.—seasonard A's, 71½ asked.

Seaboard 4's, 71½ asked.

COTTON MARKETS,

NEW YORK, Juno 15.—The cotton market of 100232 points under another rush of shorts to cover, following a sensational burst of to cover, following a sensational burst of strongth at Liverpool, which market at 12.35 was 184,42.354 points in highest points in the points of the cables dometing a burst of the cables and the cables and

10@25 points	higher;		tendy.	01-
	Open.	High.	Low.	Close
June	12.20	12.20	12.20	12.17
July	12.85	12.35	12.17	12.25
August	12.00	12.00	11.84	11.96
September	11.25	11.87	11.12	11.35
	10.80	10.58	10.31	10.55
November	10.80	10.45	10.24	10.41
	10.29	10:31	10.10	10.29
Jenuary		10.30	10.10	10.28
Jenuary Spot cotton		quiet, 10	points	higher;
middling uptar	nds. 12.0	o: middl	ing gulf.	12.85

Cotton, stendy; middling, 12:00; sales, 1,700 bales; stock, 106:050 bales. Total to-day at all scaports—Net recepts, 1,477 bales; export to Great Hritin 100 bales; to the Continent, 8,026 bales; stock, 288,050 bales.

Consolidated at all scaporis—Net receipts.
1,135 bales; export to Great Britain. 645 bales;
to France, 983 bales; to the Continent, 4,947
ales.

heavy selling for London had considerable in-fluence in the early tradiag.

NEW ORLEANS, June 15. NEW ORLEANS, June 15.—COTTON—The spot cotein market was quiet, but very frun; questions advanced 40.

Futures opened excited and higher. June was up 10 points, January 40.

Futures opened excited and higher. June was up 10 points, January 40.

Futures opened excited and higher. June was up 10 points, January 40.

Futures opened excited and higher. June be operating heavily and was credited with having engineered a corner on the July-August the summer positions stronger here, while poor crop months. The fluctuations were numerous and alriys wide, with a 'decided upward trend. Compared with Saturday's figures the closing to day showed not gains of 20 points on June, July 16, August 18, September 18, October 59, Nowember 67, December 22 and Junuary 51. The market closed strong. June 16.40; July 13.57; August 10. bid. September, 11.71(§11.72) october 10.04(§10.05); November, 10.71(§10.05); November, 10.71(§10.05); November, 10.71(§10.05); December, 10.71(§10.05); December, 10.71(§10.05); December, 10.71(§10.05); December, 10.71(§10.05); November, 10.71(§10.05

PRODUCE MARKETS.

EW YORK, June 15.—FLOUR—Firm and ro. Rye Flour—Steady. Cornmeal—Quiot.—Steadler; No. 2 western, 50c. Barley—

WHEAT	-No.	A PATRICINA			***
July (old)	7591	7014	75 14	70
Tulter	many)	7615	76	7512	76
3013	now).	73	7974	72%	73
Pather.	(om).		7314		78
Sept.	(new)	7236	1378	72%	1.0
CORN-	No. 2.				
		172.2	DESTRUCTION OF THE PARTY OF THE	10-6-5-60	48
		4516	48 %	4814	48
			49	4735	48
		4799			40
Dec.		4014	40 15	461/4	20
OATS-	No. 2.				
July	:::::	8884	88 14	8814	88
10000		00.07	81114	8314	33
pehr.	*****	00.07	83 1/2	8314	83
Dec.	.,	Days	00.72	DD 70	MURHOUS
LARD-	Fer 100	108.	0.000	40 0000	17.00
July	• • • • • • •	17.00	17.00	18.0716	
Sent		10.80	16.85	10.77%	10.85
MESS P	ORK	Por bbl.			
Tolar	Section of the	9 7714	8.85	8.75	8.85
July	•••••	0.00	8.05		8.93
Sept.		8.00		0.00	0,00
SHORT	RIBS-	-Per Lou	IDB.		0.00
July		0.25	0.3214	0.25 0.2214	0.82
Sont	April Despitable	0.2216	0.2735	0.2214	9.27
100000	STORY AREAS	100000000000000000000000000000000000000		Mannet	Wlotte.
Cash	quotati	ons we	re us 10	llows:	D'iou
Steady.	No.	spring	whent,	77@78c.1	No.
481/ 6045	14cc. : 1	No. 2 v	ellow. 48	146 00 40c.	No.
onte PR	LON N	o R wh	to. 3846.6	230c. No	. 2 ry
Citta, os	74	adliner he	rley 45	674814e.t	fair
51c. G	ood ite	FOCER	1 100	daygood	\$1.0
choice 1	marting.	. DOUT DE	NO.1	14 @ 49c. 139c. No 248 14c.; flaxseed	1 1100
\$3.85.	Mess 1	ork. De	r barrel,	\$16.8714 8.80; sh	CELT.O
lard, De	er 100	pounds	\$8.75@	8.80; sh	ort ril
alden It	nose)	\$0.10670	25: dry	salted s	houlde
Bidde	A	(70 OF.	about ala	ar aldes	(boyed)

ã			
Section Company	RICHMOND PRODUCE :		
	Monday, Ju	ne 15, 19	103,
9	LIVE POULTRY.		
l	Hens, per lb\$	1116@\$	12
Ì	Roosters, old	30	
ł	Ducks, per lb	10 @	11
ı	Geese, each	25 @	50
ì		18 00	19
ï	Chickens (medlum), per lb	20 00	21
ı	Chickens (large), per lb	22 @	23
ı	EGGS.	15	
l	Crates, nearby, fresh, doz \$	15	
ı	Other sections, fresh, doz	15 Q	15
1	Barrels and boxes, fresh, doz		
ı	Guines, fresh, dos		
ı	Fancy, dairy packed, per lb S Choice, dairy, packed, lb Choice, family packed lb	16 60\$	17
ı	Cholco datey, packed, lb	15 60	16
I	Choice, family packed lb	10 60	17
ı	Choice, store packed, lb 1	14 10	15
ı	Mudlum store macked, Ib.	13 00	14
١	Common grades, lb	12 0	13
ı	Common grades, lb		The W
	Beef cuttle, very best Ib	0 03	0.39
	Reef cattle, extra, per lb		6
	that asttle good per lb	25 3.6 0.12	4 8
	Common to medium, per 10,	27.8	9
	Sheep, per lb	27500	016
	Spring lambs, per lb	10000 10000	647
	Hogs. live, per lb	21/ 60	814
	Bulls, per Ri	577	6.72
J	Yeals, best, per lb	573	
l	Yeals, common to prime, lb NEW COUNTRY BAC	ON.	
1	Hams, small, per lb		16
J	Lates per lb	12 60	14
	Sides per lb	11 (1)	18
	Sides, per lb	11 40	12
ij	Shoulders, per lb	10 60	12
	LECTRONIS CONTROL OF A CONTROL	77 17 60	100 B

Tub-washed, free of burrs, Ib... 23 48 25 Illawashed, free of burrs, Ib... 10 68 20 Merino, Ib... 12 69 14 Illies.

@ 1.50 @ 2.50 @ 8.00 @ 2.25 @ 2.75 @ 2.25 @ 1.76

RICHMOND GRAIN MARKET.

QUOTATIONS.		
WHEAT— Longberry Mixed Shortberry No. 2 red Va. bag lots	82 82 83	@83 @83 @83
CORN— White (Va.) bag lets:	59 57	@58
OATS-No. 2 mixed oN. 3 mixed RYE	40 30 14 56	

CATTLE MARKET.

BIGHMOND LIVE STOCK MARKET.

(Sales at Lindon Stock Yards.)

Receipts for the week ending to-day:
CATTLLE—Receipts, 287 head; market steady.
Best steers, 5465½c; medium to good, 4½,426;;
light stoces and helfers, 3½,424¼c; good helfers, 800 to 1,000 pounds, 4½,426; cova, 344,426; decided, 344,426; decided, 346,426; calves, 5666c; fresh cova, \$20,446. Southern Cattle: Selling 3644½c; acording to kind and quality.

IloGS—Receipts, 450 head; best hogs selling around 6c. around 6c.
SHEEP AND LAMBS—Receipts, 462 head.
Sheep, 3@4c.; lambs, 6@7c.
Prospects favorable for all kinds of stock.

Frespects favorable for all kinds of stock.

NEW YORK, June 15—BEFVES—Cteers stoady; bulls, 106:15c, off; cows, steady to 10c, better. Steers, 85:65, 50; tops. \$5.57:65.57; tulls, \$2.56:43.30; cows, \$1.50:424. Cables unchanged. Exports to-morrow, 84:0 entite, 1,024 aheep and 4,400 quarters of beel; Calves—Veals firm to 20c, hogher; buttermilks, 25:64:0c, lower; Veals, \$4.50:621, tops, \$7.16:67:50; tall cade, \$4; buttermilks, \$2.00:32.25; mixed cable \$3.57.56; 5.50.0c, City dressed voids—Sheep steady; jumbs, 106:55; culls, \$3; lambs, \$66:7.50; cattra, \$7.56; yearlings, \$4.50:60; tillegs—State and Pennsylvania hogs, \$0.55:60.05.

EAST LIBERTY, PA., June 15.—CATTLE—Steady. Choice, \$5.4045.50; prime, \$5.1645.23; good, \$4.8545. Hogs—Activo. Prime heavy, \$0.45; medium, light yorkers and pigs, \$5.456 heavy yorkers, \$0.0640.35; roughs, \$4.255. Sheep—Higher. Best wethers, \$4.9045.10; good wethers, \$4.504.64.75; choice yearlings, \$5.256 5.50; year calves, \$747.25.

CINCINNATI, O., June 15.—HOGS—Active at \$1,50g 4.50. Cattle—Steady at \$2,50g 5. Sheep—Strong at \$2,25g 4.25. Lambs—Steady at \$4,25@ 7.00.

TOBACCO MARKET. Hichmond, Va., June 15, 1903. The quotations of the Richmond tobacco maket are a follows: SUN-CURED TORACCOS. Primings. \$ 3.50@\$ 4.

	Lugs, common 4.50@	6.0
		0.0
14	Leaf, common 6.50@	8.5
660	Leaf, medlum 8.50@	0.5
		13.0
	Wrappers 14.00@	10.5
	Wrappers BRIGHT TOBACCOS. 14.000	
16	Smokers, common 4.50@\$	8.5
22	Smokers medium 6.5000	
14		
15	Smokers, fine S.bugg	10.0
25.0	Cutters, common 8.000	10.0
		12.0
		15.0
	Cutters, fine	
	I thitlers, Inney	17.0
	Fillers, common 5.000	7.0
	Ettlers common 7.0000	0.0
		12.0
	Wrappers, medium	18.0
	Wrappers, fine 30.000	40.0
	Leaf. medium 5.50@	6.5
	Leaf good 6.50@	8.0
221	Leaf, good	88553
16	Leaf, good BROWN SHIPPING TOBACCOS.	
15	Lugs\$ 4.50@\$	D.C

JONN L. WILLIAMS & SONS BANKERS.

SOUTHERN INVESTMENT

SECURITIES. MUNICIPAL BONDS A SPECIALTY, Correspondence invited.

Leaf, good _____ 8.00@ 9.50 LYNCHBURG TOBACCO MARKET.

Lynchburg, Va., June 15, 1903.

Warehouses of the city report light receipts for the past week. There has been no material change in prices, Owing to the dry weather and the fact that farmers are busy preparing for will continue dull.

The quotations are as follows:

DARK GRADES.

PRIMINOS

LUGS—

Common and dark hose. LYNCHBURG TOBACCO MARKET.

| No. | No.

Receipts of tobacco on the Lynchburg market for the two weeks ending June 13, 1003, reported by John L. Oglesby, of Lynch's Warehouse:
Sold week ending June 6th, 851,800 pounds; sold week ending June 13th, 820,700 pounds; decrease for weeking ending June 13th, 531,100 pounds, Sold from October 1, 1002, to June 13, 1003, 21,832,400 pounds; sold from October 1, 1001, to June 13, 1002, 19,104,800 pounds; increase for 1003, 2,187,000 pounds.
Receipts last week much lighter than the week before. Prices on all grades were well ensuring at quotations. There is now but a small portion of the crop in the hands of the planters. The general opinion of the tobacco reve in the hand before trade is that it would be best to sell the the considerable damage in several sections, caused by the excessive hard rains.

Petersburg, Va., June 15, 1908.
The quotations for this market are as fol-

MISCELLANEOUS MARKETS.

PEANUT AND PEA MARKET.

NORFOLK, VA., June 15.—The peanut market is quiet to-day. The oay change in prices is Spanish nuts, which have dropped in price to 77 acc. to bushel. The prices are as follows; to 17 acc. to bushel. The prices are as follows; prime, 2½,c.; jong grades, 2c.; machine pickel, 2(2), 2c.; jong grades, 2c.; machine pickel, 2(2), 2c.; jong grades, 2c.; machine pickel, peas, 32,22 bag; black and speckle peas, \$1; clay and red peas, 80c. Peanut bags in bales-68 in., 74-10c. S in., 74-10c.
PETERSBURG, VA., June 15.—PEANUTS-panish, new, market very firm at 77½c.; seller sking more. Virginia's—Quiet at 3c.

DRY GOODS MARKET

NAVAL STORES.

WILMINGTON N. C., June 15.—SPIRITS TUPENTINE—Firm at 40c.; receipts, 65 casks. Rosin—Firm at \$1.75; receipts, 105 barrels. Fund Turpentine—Firm at \$1.75@8 and \$3.25; receipts, 05 barrels. Thr—Firm at \$1.05; 25; Grade Turpensus cocipts, 38 barrels. Tar—Firm at \$1.00, ... recipts, 5 barrels.

Eather S. Barrels. Tar—Firm at \$1.00, ... recipts, 5 barrels.

EATANNAH, GA., June 15.—TURPENTINE—
Firm at 46c.; receipts, 487 casks; sales, 570
casks; captus, 510 casks. Rosi—Firm; receipts, 76 barrels; sales, 176 barrels; captus, 770 barrels; sales, 177 barrels; captus, 770 barrels; sales, 177 barrels; captus, 770 barrels; cents, 76 barrels; sales, 176 barrels; exports, 5,286 barrels; CHARLESTON, S. C. June 15.—TURPEN-TINE—Steady at 45½c. Rosin—Firm.

COTTONSEED OIL MARKET. NEW YORK, June 15.—Cottonsed ofl was fairly active and firmer on scarcity of spot. Prime crude, f. o. b. mills, 33½63½62; prime summer yellow, 42c; off summer yellow, 37@ 35.

40c.; prime white, 40c; prime whiter yellow, 40c; prime meal, \$27@27.50 nominal.

MARINE INTELLIGENCE.

PORT OF RICHMOND, JUNE 15, 1008.

Barge Ann Thomson, Conners, Perryville, coal, elson, Ladd & Co. Barge Gladiolus, Kelly, Philadelphia, coal, W. Nelson, Ladd & Co.
Barge Gladiolus, Kelly, Philadelpuis,
Barge Gladiolus, Kelly, Philadelpuis,
B. Cullingworth,
Harge Perryville, Morse, Perryville, cosi, S.
H. Hawes & Co.
SAILED.

Steamer Pocabontas, Graves, Norfolk and James River landings, merchandise and passen-gers, Virginia Navigation Co. Steamer Brandon, Ilhodes, Norfolk, merchan-dise and passengers, Old Dominion line.

PORT OF WEST POINT, JUNE-15, 1903, ARRIVED. Danville, Courtney, Baltimore, passengers and eneral carge,

SAILED. Danville, Courtney, Baltimore, passengers and general cargo.

PORT NEWPORT NEWS, JUNE 15, 1903, ARRIVED, Schooner Lucy E. Friend, New York, Steamer Alleghany, London. SAILED.

Schooner Charles L. Davenport, Providence, A Delightful Trip.

The Chesapeake and Ohlo now has a most excellent schedule between Richmond and Norfolk. Two hours and twenty-five minutes is the time between the two points, trains, beat and all. The trip is a most delightful one. RUSH FOR TICKETS.

If you'd like some recreation,
Where the atmosphere is cool,
Take the Buckree Beach Excursion,
With the Clay-Street Sunday-school—
TUESDAY, JUNE 23D.

Blotched, rough, red, tender skin smoothed to satin softness, using Satin-skin Cream and Face Powder. Miller &

Go to Buckroe Beach June 23d-Clay-Street Methodist Sunday-school, VIRGINIA BANKERS' ASSOCIATION

Special Rate via C. & O. Railway.

For the meeting of the Virginia Bank-ers' Association at Lynchburg, Va., June 18th and 19th, the Chesapeake and Ohio Rallway will sell tickets from Richmond to Lynchburg and return on June 16th, 17th and 18th, with final limit June 22d, at rate of \$5 round trip. Go to Buckros Beach June 23d-Clay Street Methodist Sunday-school.



FINANCIAL.

NATIONAL

Capital, \$200,000.00 Surplus and Undivided Profits, . . . \$628,852.94 Designated State, United States and City Depository. Does a General Banking Business Collections a Specialty. Interest Allows 1 on Deposits

Largest Bank Depository South of Baltimore. JOHN P. BRANCH, President,
JOHN K. BRANCH, Vice President,

THE TEE-DEE **VACATIONS**

Ballots by the Thousand Will Soon Be Cast.

PRIZES VERY VALUABLE

Now is the Time to Geat a Grip on Grip and Put in Votes for a Friend. A Letter from Ocean View.

Interest in the Tee-Dee Outing Tours contest has been greatly increased by he announcement that two valuable auxllary prizes would be given, and the indi cations are that there will be thousands of coupons in by next Saturday, for the two handsome leather grips are to be given to the ladies having the largest number up to that date.

These prizes are well worth striving for and even if one fails to get one of the trips offered in the contest, the grip alone is a most desirable consolation prize They are each worth \$5 and are well

They are each worth \$5 and are well worth it.

The demand for coupons is growing every day, and before Saturday the battle will be one of the hottest of the kind ever waged. All are entitled to deposit their coupons and get a chance at these prizes, and without prejudice to their presects of getting the trips. Indeed, there will be a general show-down, well calculated to give competitors a line on the strength of others. Some surprises are in store for all, for the ballots have been hoarded by hundreds and will pour in this week. Every one wishes to make the set possible showing, for thereby her friends will be encouraged to continue and in some cases to redouble their efforts.

best possible showing, for thereby her friends will be encouraged to continue and in some cases to redouble their efforts.

Go to T. 'A. Miller's drug store and see the grips, and then got a grip on one by hustling in coupons before Saturday.

The contest itself will not be decided before July 15th, but those for the grips will end Saturday, no matter how few or how many ballots are in.

The following letter from Ocean View to The Times-Dispatch will serve to indicate what winning one of the prize trips means to the beneficiary in the way of plensure and attention at that resort:

Beautiful grass furnishes a background for the flowers, trees and vines that make the lawns and premises of Ocean View Hotel glisten in the spring-like summer. Everything is spick-span new, and comfort is combined with elegance throughout the hotel, as well as the grounds. The season has started with an unprecedented business. Many guests have already arrived, and the fishing and bathing are extraordinarily good for so early a time. The Turkish Toxan has held the boards to good houses at the Casino, and next week, beginning Monday, the Pan-American Minstrels will be put on by Manager Wells.

A good deal of interest is taken in the contest now being voted on The Times-Dispatch. The lucky winners who select Ocean View are to be treated in royal style. Manager J. Hull Davidson will give them a card party, a fishing party, a sall on the bay and a trip around the loop on the trolley cars, embracing nearly fifty miles, including the steamer rides. Manager wells will give a box to them at the Casino, and they will be made the guests of honor at the View.

WHO CAN COMPETE.

In order to gwold any chance of misunderstanding the terms of the contest are here stated again. And lady anywhere (whether in Richmond or outside of Richmond), who is employed in office, store, or at home, who by her own efforts contributes in part, or wholly, to her own support, will be eligible to compete for A Tee-Dee Summer Outing Tour. The contest will close at 6 P.

maxt Saturday at 12 o'clock, noon, so don't confuse these offers.

All hallots cast count on the final result, that is, the coupons which will win the two hand grips next Saturday will also be credited on the Tee-Dee Outing Tour Contest.

By depositing coupons at any of the voting stations (See third page) this week you may win one of the hand bags, and do not lessen your chance to also win one of the Tee-Dee Outings.

On the third page of the first section of to-day's paper is printed the terms of the contest, a list of the voting places; also a list of Tee-Dee resorts and the voting coupon. This coupon will always be found in the same place, right-hand, bottom corner, of the third page.

NO OLD PAPERS.

Quite a number of persons have applied for old papers, and attention is called to the fact that no old papers will be sold at rates lower than the regular rates for current issues.

To those who desire to get coupons by

current issues,
To those who desire to get coupons by
the hundred the voting certificate will

the hundred the voting certificate will prove useful.

THE VOTING CERTIFICATE.

There will be issued from The TimesDispatch office a voting certificate, made payable in votes for different numbers and counted as per the following plan:

For each paid in advance subscription, for a person not already a subscription, for a person not already a subscription, certificate will be issued for half as many votes as there are cents in the price of the subscription made. That is, 12 cents for one week's subscription in Richmond or Manchester would call for a certificate of six votes; 50 cents for one month's subscription; 25 votes; \$5.00 for one year's subscription in Richmond of Manchester, 300 votes; \$5.00 for one year's subscription out of town, 250 votes, etc.

THE PROCEEDINGS IN SUPREME COURT

GLAIRVOYANT
Medium and Palmist,
PROF, H. W. WEST.
Regular \$2 Life Readings,
For This Week Only.
Parlors 914 Capitol Street

GLAIRVOYANT

(Special to The Times-Dispatch.)
WYTHEVILLD, VA., June 15.—The proceedings in the Supreme Court of Appeals to-day were as follows:
Price vs. Crozier et als. Argued by H. E. Scott for appellant and M. Griffin for the appellee, and submitted.
Norfolk and Western Rallway Company vs. Cromer's administratrix. Argued by J. A. Watts for plaintiff in error and A. P. Staples for defendant in error, and continued until to-morrow morning.

State Bank OF VIRGINIA. 1111 E. Main St., Richmond, Va.

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Correspondence Invited.

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Bonds and Stocks Bought and Sold for Cash or Carried on the Most Favorable Terms.

Investment Securities a Specialty

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LADENBURG, THALMANN & CO PRINCE & WHITLEY, LEHMAN BROS.

Private Wires to NEW YORK, BOSTON, CHICAGO.

VERY LOW RATES VIA SEABOARD AIR LINE RAILWAY TO POINTS NAMED BELOW:

NAMED BELOW:
PEABO DY COLLEGE SUMMER
SCHOOLS, NASHVILLE, TENN.,
JUNE 18T-JULY 20TH, 1903.
On account of above occasion, the Seaboard Air Line Railway will sell round
trip tickets from all points on its line
to Nashville, Tenn., at one fare, plus 25
cents. Tickets on sale May 31st, June 1st,
2d, 19th, 20th, 21st, July 3d, 4th and 5th,
imited fitteen days from date of sale,
Fare from Richmond and Petersburg,
\$17.75.
NATIONAL CONVENTION, B. Y. P. U.,

NATIONAL CONVENTION, B. Y. P. U.,
ATLANTA, GA., JULY 9TH-12TH, 1993.
On account of above occasion the Seaboard Air Line Railway will sell round
trip tickets from all points on its line at
one fare, plus 25 cents. Tickets on sale
July 7th, 8th, 9th and 10th; return limit
July 15th. Fare from Richmond and Petersburg, \$15.75.
SUMMER SCHOOL, ATHENS, GA.,
JULY 1ST-AUGUST 9TH, 1993.
For the above occasion the Seaboard
Air Line Railway will sell round trip
tickets from all points on its line at rate
of one fare, plus 25 cents. Tickets on
sale June 25th, 29th, 30th, July 1st, 24,
4th, 11th, 18th and 25th; limited flifteen
days from date of sale.
SUMMER SCHOOL, TUSKEGEE, ALA,
JUNE 26TH-AUGUST TIH, 1993.
On account of above occasion the Sea-NATIONAL CONVENTION, B. Y. P. U.

JUNE 26TH-AUGUST 7TH, 1903 On account of above occasion the Sea-board Air Line Railway will sell roundtrip tickets from all points on it

trip tickets from all points on its line at rate of one fare, plus 25 cents. Tickets on sale June 23d, 24th and 25th; final limit August 19th, 1963, Rate from Richmond and Petershurg, \$20.25.

For further information relative tol schedule and sleeping car reservations, apply to any agent of the Seaboard, of to Richmond Transfer Company; Ticket Agent, Murphy's or Jefferson Hotels; Main Street Station, or to W. J. MAT, City Ticket Agent, Z. P. SMITH,

District Pasenger Agent,
No. 230 East Main Street,
Richmond, Va.,

'Phone 405.

SUMMER SCHOOL, KNOXVILLE, TENN.

June 23-July 31, 1903.

The Southern Railway announces one fare, plus twenty-five cents, for the round trip from all points to Knoxville. Tickets on sale June 21st, 22d, 23d, 28th and 29th and July 5th, 6th, 18th and 20th, with reand July stage of the sale, turn limit afteen days from date of sale. THIRTEENTH ANNUAL MEETING

Southern Educational Association, Ashe. ville, N. C. June 30-July 3, 1903. ville, N. C. June 30-5019 S. 1805.
For the above occasion the Southern Rallway will sell special tickets from all points to Asheville and return at one fare, plus twenty-five cents, plus 22 membership fee. Tickets on sale June 27th to July 1st, inclusive, limited to July 10th.

THE TWILIGHT LIMITED TO BEACH

PARK Leaves every week day 5:30 P. M.; returning, leaves West Point 10:30 P. M. 50 cents round trip. This is a delightful evening outling. Elegant music, dancing, &c. The finest of sea-food meals are served at Beach Park.

EYERY WEEK DAY

To Popular Beech Park.

Special fast train will leave Richmond 5:30 P. M.; returning, leave Beach Park 10:30 P. M. i0 cents round trip. No better place to spend the evenings and enjoy the famous sea-food meals. Music by Stairie Orchestra. Stein's Orchestra.